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December 28, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- $10,000,000
  City of Mitchell
  Davison County, South Dakota
  Sales Tax Revenue Bonds, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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STATE OF SOUTH DAKOTA
CITY OF MITCHELL
COUNTY OF DAVISON
SALES TAX REVENUE BONDS, SERIES 2012

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2012.

3. Date of issue: December 19, 2012

4. Purpose of issue: Providing funds to construct (i) capital improvements including but not limited to the Corn Palace renovation, the construction of a new ice facility, renovation of the existing library, the construction of a new City Hall, and the furnishing and equipping of the same (ii) fund a debt service reserve and (iii) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $10,000,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 19th day of December 2012.

Marilyn Wilson
Its: Finance Officer

Form: SOS REC 050 08/84

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$10,000,000

City of Mitchell, South Dakota
Sales Tax Revenue Bonds, Series 2012
New Projects

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/19/2012	-	-	-	-	-
06/01/2013	-	-	110,671.88	110,671.88	-
12/01/2013	-	-	122,968.75	122,968.75	233,640.63
06/01/2014	-	-	122,968.75	122,968.75	-
12/01/2014	-	-	122,968.75	122,968.75	245,937.50
06/01/2015	-	-	122,968.75	122,968.75	-
12/01/2015	-	-	122,968.75	122,968.75	245,937.50
06/01/2016	-	-	122,968.75	122,968.75	-
12/01/2016	-	-	122,968.75	122,968.75	245,937.50
06/01/2017	-	-	122,968.75	122,968.75	-
12/01/2017	-	-	122,968.75	122,968.75	245,937.50
06/01/2018	-	-	122,968.75	122,968.75	-
12/01/2018	-	-	122,968.75	122,968.75	245,937.50
06/01/2019	-	-	122,968.75	122,968.75	-
12/01/2019	370,000.00	1.500%	122,968.75	492,968.75	615,937.50
06/01/2020	-	-	120,193.75	120,193.75	-
12/01/2020	645,000.00	1.700%	120,193.75	765,193.75	885,387.50
06/01/2021	-	-	114,711.25	114,711.25	-
12/01/2021	655,000.00	2.000%	114,711.25	769,711.25	884,422.50
06/01/2022	-	-	108,161.25	108,161.25	-
12/01/2022	670,000.00	2.250%	108,161.25	778,161.25	886,322.50
06/01/2023	-	-	100,623.75	100,623.75	-
12/01/2023	685,000.00	2.350%	100,623.75	785,623.75	886,247.50
06/01/2024	-	-	92,575.00	92,575.00	-
12/01/2024	700,000.00	2.400%	92,575.00	792,575.00	885,150.00
06/01/2025	-	-	84,175.00	84,175.00	-
12/01/2025	715,000.00	2.500%	84,175.00	799,175.00	883,350.00
06/01/2026	-	-	75,237.50	75,237.50	-
12/01/2026	735,000.00	2.550%	75,237.50	810,237.50	885,475.00
06/01/2027	-	-	65,866.25	65,866.25	-
12/01/2027	755,000.00	2.600%	65,866.25	820,866.25	886,732.50
06/01/2028	-	-	56,051.25	56,051.25	-
12/01/2028	770,000.00	2.550%	56,051.25	826,051.25	882,102.50
06/01/2029	-	-	46,233.75	46,233.75	-
12/01/2029	790,000.00	2.750%	46,233.75	836,233.75	882,467.50
06/01/2030	-	-	35,371.25	35,371.25	-
12/01/2030	815,000.00	2.700%	35,371.25	850,371.25	885,742.50
06/01/2031	-	-	24,368.75	24,368.75	-
12/01/2031	835,000.00	2.850%	24,368.75	859,368.75	883,737.50
06/01/2032	-	-	12,470.00	12,470.00	-
12/01/2032	860,000.00	2.900%	12,470.00	872,470.00	884,940.00
Total	**$10,000,000.00**	-	**$3,581,343.13**	**$13,581,343.13**	-

Yield Statistics

Bond Year Dollars	$140,175.00
Average Life	14.018 Years
Average Coupon	2.5549086%
Net Interest Cost (NIC)	2.6113983%
True Interest Cost (TIC)	2.6100824%
Bond Yield for Arbitrage Purposes	2.5565499%
All Inclusive Cost (AIC)	2.6272041%

IRS Form 8038

Net Interest Cost	2.5731642%
Weighted Average Maturity	14.009 Years

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